

# RESOURCE OPPORTUNITIES

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## Marifil Mines (MFM-TSXV)

*The following is extracted from the March 28th Interim Update*

Marifil has recently become one of the leading Argentine precious metals exploration companies. In February, the company acquired 21 properties located in some of the most prospective regions of that country. Argentina has enormous mineral exploration potential, as evidenced by several recent successes among the companies that we are following, including Viceroy, Exeter and Mansfield.

Marifil's strong geological-oriented management team has brought together a highly prospective exploration portfolio, offering investors exposure to numerous projects in Argentina.

Marifil is lead by John Hite, a geologist with a long history of exploration success. John has assembled an impressive geological team, with considerable exploration experience in Argentina.

The company's business plan is built around the joint venture model. They plan to further advance the projects already in hand and then bring in joint venture partners to carry out drilling programs. At the same time, the exploration team is continually on the lookout for additional prospects. The company's geological team has enough experience in Argentina that they expect to be able to continue to identify new opportunities and thereby maintain a pipeline of new exploration prospects.

Many large copper and copper-gold deposits have been identified in the Andes Mountains of neighboring Chile. The primary focus for Marifil is the under-explored Argentinean side of that metal-rich mountain chain.

While the Marifil projects are generally at an early stage, enough work has been done to suggest the potential for large-scale discoveries.

The most advanced prospect – Toruel – has had 34 drill holes along a vein, with widths that range from 1 meter to 15 meters. The 33 holes that cut the vein yielded an average true width of 3.2 meters, which carried an average grade of 490 grams per tonne silver plus 1.49% copper.

An additional 20 veins along an 8 kilometer by 2 kilometer zone have yet to be tested and the geological team has seen evidence suggesting the potential for further mineralized veins.

Another project – Somuncura – has already been joint ventured with mid-tier gold producer IAMGold (IMG-TSX), with Marifil retaining a 30% interest carried to production. That project has already seen 51 drill holes. The project encompasses a high sulphidation epithermal gold district.

Among the company's 19 other exploration projects is the San Luis platinum project. More than \$8 million has been spent on the property, which is focused on a 1000 square kilometer layered ultra-mafic complex (the normal setting for platinum deposits). That earlier work resulted in an historic resource (non-compliant) estimated at 2.2 million tonnes grading 0.5% copper, 0.5% nickel with additional credits of cobalt and platinum group metals. One of the drill holes encountered a 3 meter interval grading 9.1 grams per tonne platinum, suggesting the potential for platinum-rich zones within that large complex.

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