

Marifil Mines Ltd.

TSXV: MFM

March 1, 2009

Market Facts

Symbol:	TSXV: MFM
Recent Price	\$0.12
52 Week High/Low	\$0.89/\$0.05
Shares Issued:	40.8M
Fully Diluted:	44.8M
Market Cap:	\$4.90M
Website:	www.marifilmines.com

News Releases

February 25, 2009: Acquires Large Sulphur Target

November 28, 2008: Signs Definitive Agreement for K-2 Potash Project

November 5, 2008: Signs Letter of Intent with Yamana Gold

October 21, 2008: Acquires Promising Limestone Project

October 16, 2008: Announces New Gold Discoveries at San Roque

August 12, 2008: Spins Out K-2 Potash Project

OVERVIEW

Marifil Mines Ltd. is a Canadian-based exploration company focused on building shareholder value in Argentina, home of some of the world's most prolific recent discoveries. By strategically focusing on high-potential joint venture opportunities, Marifil has been able to develop a diverse portfolio of an impressive range of properties, including several with bonanza grade gold, silver, copper and indium values. The company has a massive land position of 35 properties, totaling more than 550,000 hectares within 11 provinces of Argentina.

Marifil's primary objective is to locate and develop economic mineral deposits and then strategically joint venture with a major mining company for the development of the resource. Marifil has successfully implemented this model on several projects including Las Aguilas and San Luis.

Marifil's projects are highlighted by the 100 percent owned K-2 project in the Neuquén Basin and San Roque project in the Rio Negro province. Recent drill results from the company's newly acquired K-2 potash property have indicated a potash target that is potentially greater than 200 square kilometres. San Roque is a large, bulk mineable, lead-zinc-silver-gold-indium porphyry deposit measuring three to four kilometers in diameter.

Marifil Mines' management has over 100 collective years of experience in exploration and is responsible for the discovery of three mines and more than eight million ounces of gold.

STOCK CHART



K-2

In June 2008, Marifil acquired the 99,964 hectare K-2 potash property in the Neuquén Basin, Argentina. Marifil has identified two potash horizons -- the Upper and Lower horizons -- in the same basin as Rio Tinto's Rio Colorado potash mine, which has a geologic resource of two billion tons. The K-2 property is easily accessed and can be worked year round.

Recent analysis of gamma ray and electric logs from abandoned oil well drill holes on the property has defined a potash target that is potentially larger than 200 square kilometres. The company has analyzed logs from four existing drill holes -- Conin X1, Pillantiqui X1, Quilimalal X-1 and Pasa Hacha X-1 -- which all show excellent stratigraphic correlations with each other. The four drill holes have defined an area of 18 kilometers long in a north-south direction by 13 kilometers wide in an east-west direction. This recent work by Marifil geologists indicates that the evaporite basin continues to the south.

The company completed a NI 43-101 report on the K-2 property, which recommends drilling three widely spaced holes totaling 5,000 metres, along with further geological and interpretative work.

SAN ROQUE

Marifil's 100 percent owned 70,500 hectare San Roque gold-silver property is in a favourable location for exploration and development. The terrain is relatively flat and the region has a mild climate allowing it to be worked year-round. The property is accessible by both a paved highway and adjacent railway, and is only 75 kilometres from a port on the Atlantic coast.

Highlights from Marifil's Phase II drill program include 143 metres at 0.74 g/t gold, 27.2 g/t silver, 0.37% lead and 0.55% zinc as well as 11.7 metres of 174 g/t indium. Significant amounts of silver, indium, lead and zinc are present in all drill holes. The company is in process of analyzing the latest drill results along with new geophysical survey results and is planning a third round of drilling. The Phase III drill program will initially include 10,000 metres of drilling over six months with an additional 10,000 metres of drilling within 12 months. An NI 43-101 resource report is due in late 2009.

OTHER PROJECTS

Aside from K-2 and San Roque properties, Marifil has four projects which also are in advanced stage exploration; Las Aguilas, San Luis, Toruel and Amarillo. Additionally, there is a large limestone deposit at the Punta Colorado property and an oil and gas project at Mina El Carmen.

Las Aguilas

Marifil has a joint venture agreement with Castillian Resources Corp. to develop the Las Aguilas project, a large nickel-copper-cobalt-PGE mineral deposit hosted by a mafic to ultramafic dike that runs north-northeast. In April 2008, Castillian commenced a drill program totaling 5,000 metres on the East and West deposits. Results from this program continued to outline the West deposit over 500 metres in length and to a depth of 250 meters. The deepest intercept to-date at the East deposit is approximately 250 metres and shows a marked increase in grade and remains open below.

In addition, Castillian completed a 3,569 line kilometre Versatile Time-Domain Electromagnetic (VTEM) airborne electromagnetic (EM) and magnetic survey covering the contiguous Las Aguilas and San Luis properties. The VTEM survey identified several new occurrences and gossans, which will be priorities for follow up exploration. An NI 43-101 resource calculation of the property will be completed soon.

San Luis

Marifil has signed a second joint venture agreement with Castillian Resources Corp. for the further development of the 54,573 hectare San Luis nickel-copper-cobalt-PGE project, which is directly adjacent to Las Aguilas. The VTEM survey conducted over the property resulted in the discovery of the EF-2 gossan, from which grab samples contained 6.71% copper, 2.21% nickel and 0.21% cobalt. Systematic sampling of this gossan is in progress along with a moving loop ground EM survey in preparation for drilling.

Toruel

The Toruel property consists of large epithermal veins and breccias containing silver-copper-gold plus lead and zinc. Latest drilling on Toruel Main Vein intercepted 3.65 m grading 1.94 g/t gold, 438 g/t silver and 0.25% copper. An NI 43-101 report is due in late 2008. Marifil is currently seeking a potential joint venture partner for the project.

Codihue

The Codihue sulphur deposit is located in the Neuquen Basin, Neuquen Province. This very large prospect is a bioepigenetic sulphur deposit which looks identical in geologic setting to the giant Mishraq sulphur deposit in Iraq. Mishraq contains 250 million tons of sulphur.

Investment Highlights

- Joint venture model
- Mining friendly, politically safe country with standardized mining laws
- Extensive land holdings
- Large properties located in geologically favourable settings
- Experienced management

