

Las Aguilas Project

Joint Venture with Prophecy Platinum Corp.

October 2011

Marifil Mines has entered into a joint venture option agreement with Prophecy Platinum Corp. ("Prophecy") on the Las Aguilas Project. The agreement provides for payments and work commitments in order for Pacific Coast to earn a 49% interest in the property.

Cash and Shares (All dollar figures in US Dollars)

1) \$25,000 on signing the agreement and an additional 250,000 shares on approval of the TSX venture Exchange; during a due diligence phase Prophecy will complete a resource estimate followed by further payments as follows:

- a) \$75,000 and 250,000 shares on or before April 1, 2012;
- b) \$100,000 and 250,000 shares on or before April 1, 2013
- c) \$100,000 and 250,000 shares on or before April 1, 2014

Pacific Coast must incur \$500,000 in exploration expenditures each year for the first two years and expenditures of \$1,000,000 during the third year.

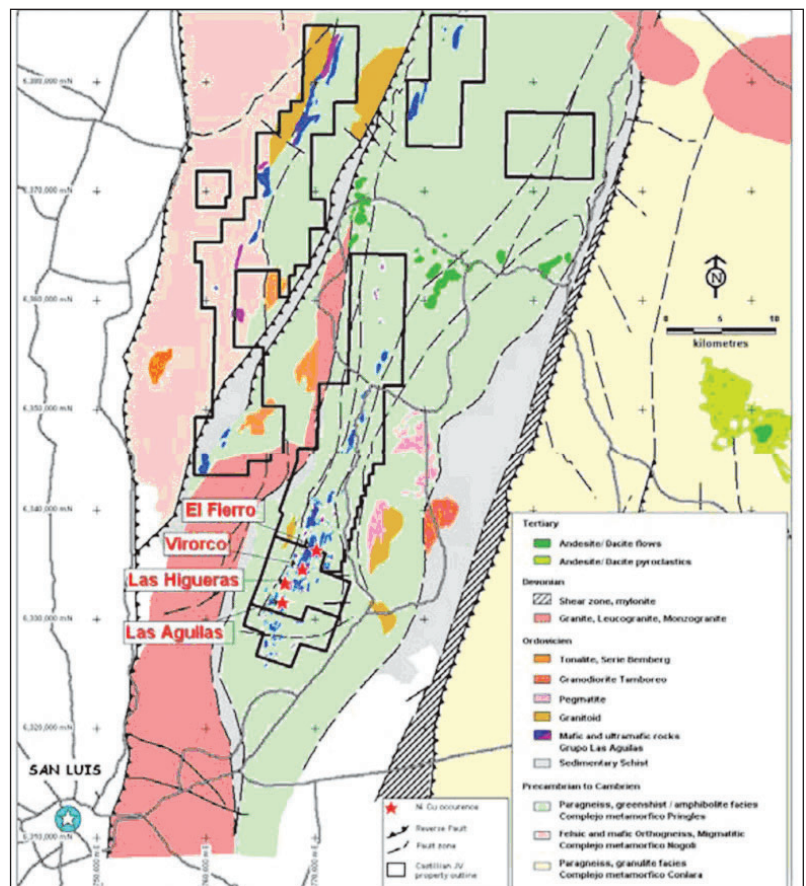
Prophecy can earn an additional 11% (bringing the company's interest to 60%) by completing a pre-feasibility study and issuing 2,000,000 shares on or before April 1 2015 and then a further 10% (bringing the company's interest to 70%) by completing a feasibility study before April 15, 2016.

If Marifil elects not to pay its 30% share of costs once Prophecy has earned its 70% interest, then Prophecy has the option of purchasing Marifil's 30% for \$5,000,000. In such event, Marifil would retain a 3% NSR, of which a first 0.5% could be purchased for \$1,000,000 and a second 0.5% could be purchased for \$2,000,000, thereby reducing Marifil's NSR to 2.0%.

GEOLOGICAL AND PROPERTY MAP

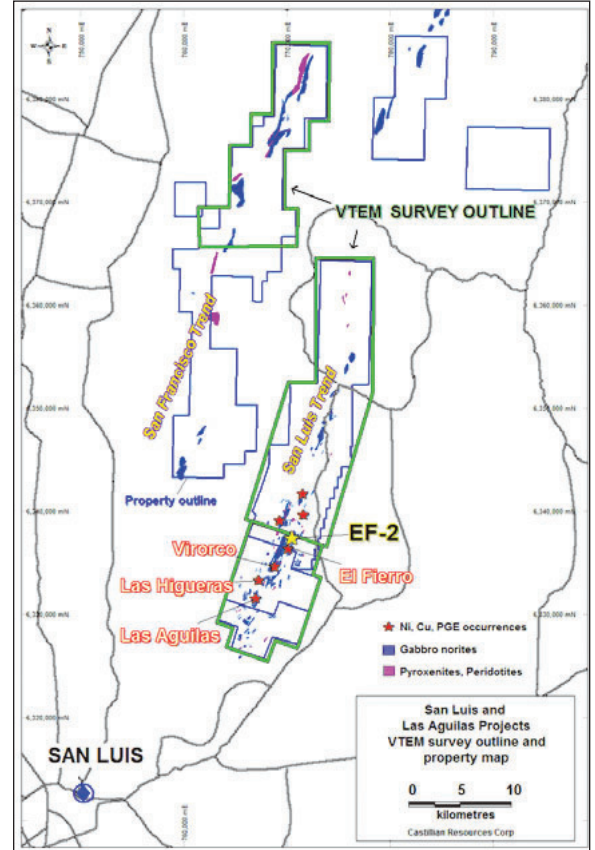
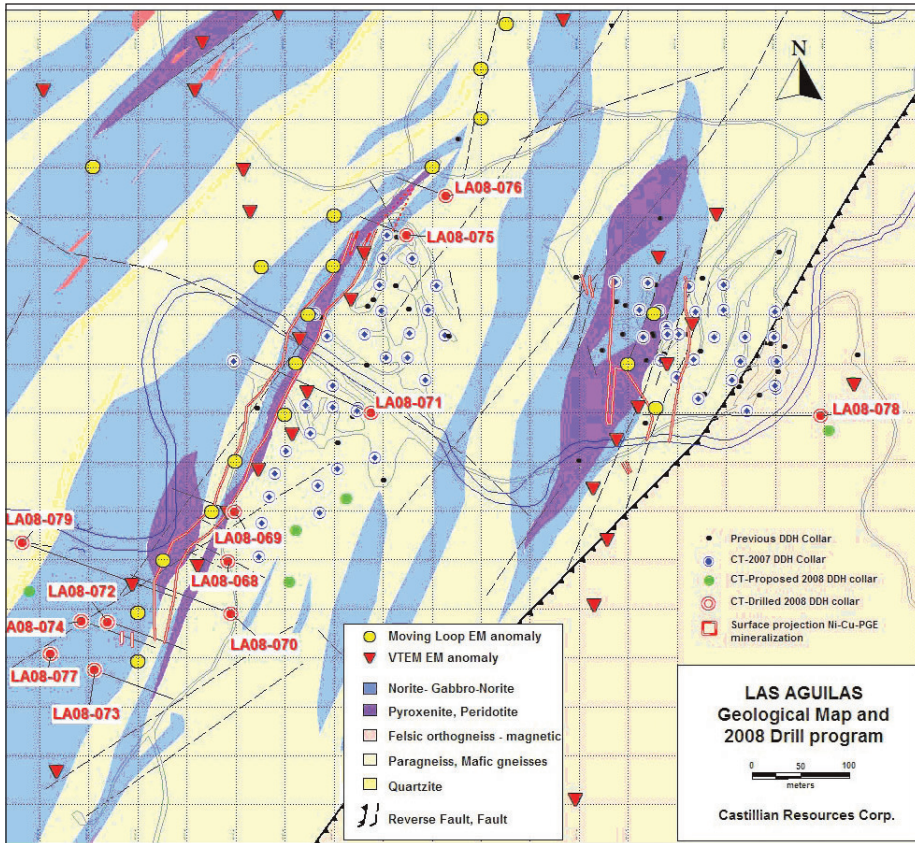
HIGHLIGHTS

- **JV with Prophecy Platinum Corp.**
- Large land package covering 304 km² (30,432 Hectares).
- Good access and infrastructure.
- The project extends for approx. 80 km along strike
- Covers the San Luis and the San Francisco Belts of layered mafic and ultramafic rocks. Several Ni, Cu and PGE sulphide occurrences are associated with these intrusions and include the Las Aguilas Ni-Cu-PGE deposit.
- Historical resource of 2.2 million tonnes grading 0.52 % Ni, 0.51% Cu, and 0.037% Co at 0.3% Ni cut-off. An NI 43-101 mineral resource calculation should be completed in Q-1 2011.
- Contains significant amounts of platinum and minor amounts of gold.
- Resources are split between two distinct sulphide bodies (East & West).
- Both sulphide bodies are open at depth and along strike.
- Mineralization consists of disseminated to net textured sulphides (pyrrhotite, chalcopyrite and pentlandite) associated with peridotites and pyroxenites.



BEST INTERCEPTS

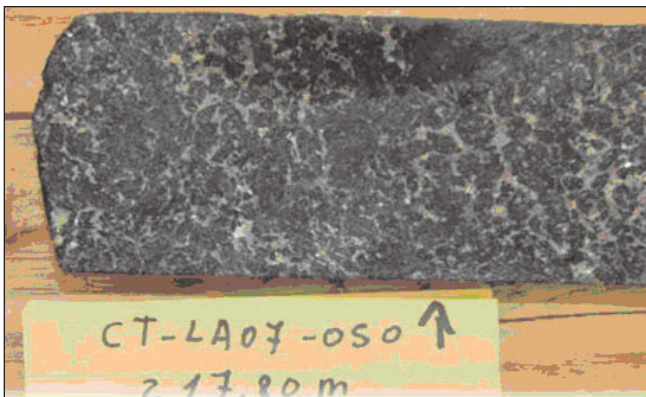
Drill Hole ID	interval	Ni %	Cu %	Co %	Pt g/t	Pa g/t	Au g/t
LA 07-021	27.2 m	0.66	0.39	0.03			
	including	8.94 m	0.92	0.53	0.04		
LA 07-050	17.10 m	0.49	0.39		0.51	0.42	
LA 07-062	8.20 m	0.93	0.42	0.03	0.41	0.59	
LA 07-063	7.00 m	1.11	0.45	0.04	0.50	0.68	
LA 07-28	14.45 m	0.80	0.57	0.05	0.44	0.20	
	including	0.63 m	0.99	0.54	6.60	0.29	
LA07-09	17.03 m	0.58	0.35	0.02	1.16	0.45	0.21
	including	2.72 m	0.82	0.35	4.53	0.51	
	including	0.73 m			15.1	0.30	
LA 07-25	(true width) 5.6 m	0.42	0.54		1.71	0.39	
LA 07-38	True Width 9.09 m	0.45	0.55		0.35	0.31	
LA 07-49	True Width 3.71 m	0.57	0.84		1.5	0.46	
LA 07-51	True Width 18.88 m	0.49	0.53		0.31	0.36	



Map Above: Regional Distribution of VTEM anomalies showing the extension of target area

- Good exploration potential along the belt
- Layered ultramafic belt never explored for platinum
- Exploration costs very low in Argentina
- A pending resource calculation is expected to be completed in 2011.

Left: Geological Map showing new drill holes



Pictured left: Drill core from LA08-050 in Las Aguilas, East Deposit; 217.45 to 218.45 m with 1.12% Ni, 0.84% Cu, 0.631 ppm Pd and 0.068 ppm Pt. Peridotite with net-textured sulphides consisting of pyrrhotite, chalcopyrite and pentlandite

Contact Info

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